



**ANNOUNCES THE FILING OF ITS 2012 FINANCIAL STATEMENTS, MD&A, RESERVES DATA AND
ENGAGEMENT OF PROACTIVE INVESTORS**

DUBLIN, APRIL 15, 2013 - Falcon Oil & Gas Ltd. (TSXV: FO, AIM: FOG, ESM: FAC) ("Falcon") announces that it has filed its audited financial statements for the year ended December 31, 2012, the accompanying management's discussion and analysis ("MD&A), year ended December 31, 2012 dated April 12, 2013 and the Statement of Reserves Data and Other Oil and Gas Information (National Instrument 51-101 Forms 51-101F1, 51-101F2 and 51-101F3) with the relevant provincial securities regulators. These filings are available for review at www.sedar.com. The audited financial statements and MD&A are also available on Falcon's website www.falconoilandgas.com.

Falcon has engaged Proactive Investors North America ("Proactive North America") to organise a number of group investor presentations in North America during the month of April, 2013 at a cost of \$26,000. In addition, Falcon has appointed Proactive Investors UK LTD ("Proactive UK") to provide various editorial content for a period of 12 months commencing in April 2013. Falcon will also present at a Proactive One2One Forum in London, UK on 2nd May 2013. The total fee paid to Proactive UK will be \$14,000.

Proactive Investors is a multi-media news organisation, investor portal and events management business which operates financial websites with news, comment and analysis on listed companies as well as running regular investor forums.

About Falcon Oil & Gas Ltd.

Falcon is an international oil & gas company engaged in the acquisition, exploration and development of conventional and unconventional oil and gas assets, with the current portfolio spread between Australia, South Africa and Hungary. Falcon is incorporated in British Columbia, Canada and headquartered in Dublin, Ireland with a technical team based in Budapest, Hungary.

CONTACT DETAILS:

Falcon Oil and Gas Ltd:

Head Office +353 1 417 1900

Philip O'Quigley, CEO +353 87 814 7042

FTI Consulting:

Billy Clegg +44 207 269 7157

Edward Westropp +44 207 269 7230

Natalia Erikssen +44 207 269 9348

J&E Davy (NOMAD):

John Frain / Anthony Farrell +353 1 679 6363

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