



Falcon Oil & Gas Ltd. ("Falcon")

Update from the scientific inquiry in the Northern Territory

7 November 2017 - Falcon Oil & Gas Ltd. (TSXV: FO, AIM: FOG, ESM: FAC) notes the publication of community update number 25 by the scientific inquiry into hydraulic fracturing in the Northern Territory. The draft Final Report, which was due to be published in early November 2017, will now be released mid-December 2017, with the Final Report to be published in March 2018.

The full community update can be found on the scientific inquiry website at the following link:
<https://frackinginquiry.nt.gov.au/news/community-update-25>.

For further information, please contact:

CONTACT DETAILS:

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| Falcon Oil & Gas Ltd. | +353 1 676 8702 |
| Philip O'Quigley, CEO | +353 87 814 7042 |
| Anne Flynn, CFO | +353 1 676 9162 |
| Davy (NOMAD & Joint Broker) | |
| John Frain / Anthony Farrell | +353 1 679 6363 |
| RBC (Joint Broker) | |
| Matthew Coakes / Martin Copeland | +44 20 7653 4000 |

About Falcon Oil & Gas Ltd.

Falcon Oil & Gas Ltd is an international oil & gas company engaged in the acquisition, exploration and development of conventional and unconventional oil and gas assets, with the current portfolio focused in Australia, South Africa and Hungary. Falcon Oil & Gas Ltd is incorporated in British Columbia, Canada and headquartered in Dublin, Ireland with a technical team based in Budapest, Hungary.

For further information on Falcon Oil & Gas Ltd. please visit www.falconoilandgas.com

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