



FALCON'S TOM AHLBRANDT AND DAN HUGHES TO PRESENT AT 2010 NAPE EXPO IN HOUSTON

Denver, CO, February 9, 2010 – Falcon Oil & Gas Ltd. (TSXV: FO) ("Falcon" or the "Company"), a global energy company focused on acquiring, exploring and developing large acreage positions of unconventional and conventional oil and gas resources, today announced that two of its senior executive team members will be presenting at this year's NAPE Expo E&P Forum and Prospect Preview.

Dr. Tom Ahlbrandt, Vice President of Exploration for Falcon Oil & Gas, Ltd., will provide an overall review of the Company's business in his presentation titled "The Search for Foreign Unconventional Gas and Oil: Opportunities from an Independent's Perspective." The presentation is scheduled to take place in Houston on February 10, 2010 at 11:20 a.m. in the George R. Brown Convention Center, 3rd Floor, Ballroom C.

Daniel W. Hughes, Chief Geophysicist for Falcon Oil & Gas, Ltd., will deliver a presentation regarding the company's current operations in Hungary, titled, "Mako Trough, Hungary: Fracture Analysis of the Basin Centered Gas Accumulation Defines New Unconventional Prospects and Plays." This presentation is scheduled to take place in Houston on February 10, 2010 at 3:48 p.m. in the George R. Brown Convention Center, 3rd Floor, Ballroom C.

Conference registration and attendance information can be found at www.napeexpo.com

About the NAPE Expo:

The world's largest E&P (upstream) expo, NAPE Expo provides a marketplace for the buying, selling and trading of oil and gas prospects and producing properties via exhibit booths.

NAPE Expo brings prospects and producing properties (from the U.S. and around the world), capital formation, services and technologies all together in one location, creating a pure market place to establish strategic alliances for doing business and initiating purchases and trades. NAPE Expos are held twice a year in Houston.

About Falcon Oil & Gas Ltd.:

Falcon Oil & Gas Ltd. is an international oil and gas exploration and production company, headquartered in Denver, Colorado, incorporated in British Columbia, Canada, and trading on the TSX Venture Exchange under the symbol "FO." The Company specializes in the business of conventional

and unconventional oil and gas exploration and production and holds interests in prospective properties in Hungary and Australia. The Company is focused on discovering, acquiring, and maturing a globally diversified portfolio of drilling opportunities with a goal of maximizing shareholder value through strategic relationships. Additional information concerning Falcon Oil & Gas Ltd. is available at www.falconoilandgas.com. Investor inquiries may be directed to investor@falconoilandgas.com

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