



**FALCON OIL & GAS LTD. ANNOUNCES THE FILING OF ITS INTERIM FINANCIAL STATEMENTS AND ACCOMPANYING MD&A – THREE MONTHS ENDED 31 MARCH 2013**

Dublin, Ireland; 31 May 2013 - Falcon Oil & Gas Ltd. (TSXV: FO, AIM: FOG, ESM: FAC) ("Falcon") announces that it has filed its interim financial statements for the three month period ended 31 March 2013 and the accompanying management's discussion and analysis.

These filings are available at [www.sedar.com](http://www.sedar.com) and on Falcon's website at [www.falconoilandgas.com](http://www.falconoilandgas.com).

For further information, please contact:

**Falcon Oil and Gas Ltd.** +353 1 417 1900  
Philip O'Quigley, CEO +353 87 814 7042

**FTI Consulting**  
Billy Clegg +44 207 269 7157  
Edward Westropp +44 207 269 7230  
Natalia Erikssen +44 207 269 9348

**Davy (NOMAD & Joint Broker)**  
John Frain / Anthony Farrell +353 1 679 6363

**GMP Securities Europe LLP (Joint Broker)**  
James Pope / Alexandra Carse +44 20 7647 2835

**Cantor Fitzgerald Europe (Joint Broker)**  
Stewart Dickson / Richard Redmayne / Julian Erleigh +44 207 894 7000

**About Falcon Oil & Gas Ltd.**

Falcon is an international oil & gas company engaged in the acquisition, exploration and development of conventional and unconventional oil and gas assets, with the current portfolio spread between Australia, South Africa and Hungary. Falcon is incorporated in British Columbia, Canada and headquartered in Dublin, Ireland with a technical team based in Budapest, Hungary.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*