



FALCON OIL & GAS LTD. ANNOUNCES ENGAGEMENT OF JOINT BROKER

Dublin, Ireland – May, 29th 2013, Falcon Oil & Gas Ltd. ("Falcon" or the "Company") (TSXV: FO, AIM: FOG, ESM: FAC) announces that it has appointed Cantor Fitzgerald Europe as joint corporate broker to the Company with immediate effect.

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About Falcon Oil & Gas Ltd.

Falcon is an international oil & gas company engaged in the acquisition, exploration and development of conventional and unconventional oil and gas assets, with the current portfolio spread between Australia, South Africa and Hungary. Falcon is incorporated in British Columbia, Canada and headquartered in Dublin, Ireland with a technical team based in Budapest, Hungary.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.