



Falcon Oil & Gas Ltd. - Holdings in Company

24 March 2017 - Falcon Oil & Gas Ltd. (TSXV: FO, AIM: FOG, ESM: FAC) ("**Falcon**") was informed on 23 March 2017 that Sweetpea Petroleum Pty Ltd. is the beneficial owner of 80,625,170 common shares of Falcon ("**Shares**"), representing 8.69% of Falcon's issued and outstanding Shares.

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About Falcon Oil & Gas Ltd.

Falcon Oil & Gas Ltd is an international oil & gas company engaged in the acquisition, exploration and development of conventional and unconventional oil and gas assets, with the current portfolio focused in Australia, South Africa and Hungary. Falcon Oil & Gas Ltd is incorporated in British Columbia, Canada and headquartered in Dublin, Ireland with a technical team based in Budapest, Hungary.

For further information on Falcon Oil & Gas Ltd. please visit www.falconoilandgas.com

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