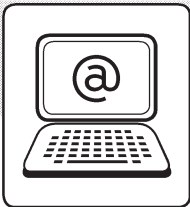


SRN:

Form of Instruction - Annual General and Special Meeting to be held on December 10, 2014



Cast your Proxy online 24/7...It's fast, easy and secure!

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You will be asked to enter the Control Number, Shareholder Reference Number (SRN) and PIN shown above and agree to certain terms and conditions.

Control Number: 912594

SRN:

PIN:

View the Notice of Meeting, Management Information Circular, Annual Financial Statements, Annual Information Form (AIF), Management's Discussion & Analysis (MD&A) at <http://www.falconoilandgas.com> or <http://www.sedar.com>

To be effective, all forms of instruction must be lodged with the Depositary:

Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS99 6ZY by December 5, 2014 at 11.00am (Dublin time).

Explanatory Notes:

1. Please indicate, by placing "X" in the appropriate space overleaf, how you wish your votes to be cast in respect of each of the Resolutions. If this form is duly signed and returned, but without specific direction as to how you wish your votes to be cast, the form will be rejected.
2. The 'Vote Withheld' option overleaf is provided to enable you to abstain on any particular Resolution. However, it should be noted that a 'Vote Withheld' is not a vote in law and will not be counted in the calculation of the proportion of the votes 'For' and 'Against' a Resolution.
3. To give an instruction via the CREST system, CREST messages must be received by the issuer's agent (ID number 3RA50) not later than December 5, 2014 at 11.00am (Dublin time). For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp generated by the CREST system) from which the issuer's agent is able to retrieve the message. The Company may treat as invalid an appointment sent by CREST in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.
4. Any alterations made in this form should be initialled.
5. The completion and return of this form will not preclude a holder from attending the meeting and voting in person. Should the holder, or a representative of that holder wish to attend the meeting and/or vote at the meeting, they must notify the Depositary in writing or email !UKALLDITeam2@computershare.co.uk
6. Entitlement to attend and vote at the meeting and the number of votes which may be cast thereat will be determined by reference to the Depositary Interest Register at close of business on 4 November 2014. Changes to entries on the Depositary Interest Register after that time shall be disregarded in determining the rights of any person to attend and vote at the meeting.

Kindly Note: This form is issued only to the addressee(s) and is specific to the unique designated account printed hereon. This personalised form is not transferable between different (i) account holders; or (ii) uniquely designated accounts. Computershare Investor Services PLC ("the Depositary") and the Custodian accept no liability for any instruction that does not comply with these conditions.

All Named Holders

Form of Instruction

Please use a **black** pen. Mark with an **X** inside the box as shown in this example.



I/We hereby instruct the Custodian "Computershare Company Nominees Limited" to vote on my/our behalf at the Annual and Special Meeting of Falcon Oil & Gas Ltd. (the "Company") to be held at the **Conrad Hotel, Earlsfort Terrace, Dublin 2, Ireland**, on **10 December 2014 at 11:00 am (Dublin time)** and at any adjournment thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES

	For	Against
1. Number of Directors To consider, and if deemed advisable, to pass a resolution reducing the Board of Directors from eight members to seven and fixing the number of Directors at seven.	<input type="checkbox"/>	<input type="checkbox"/>
2. Election of Directors	For	Vote Withheld
01. John Craven	<input type="checkbox"/>	<input type="checkbox"/>
02. Philip O'Quigley	<input type="checkbox"/>	<input type="checkbox"/>
03. Dr György Szabó	<input type="checkbox"/>	<input type="checkbox"/>
04. Daryl H. Gilbert	<input type="checkbox"/>	<input type="checkbox"/>
05. JoAchim Conrad	<input type="checkbox"/>	<input type="checkbox"/>
06. Gregory Smith	<input type="checkbox"/>	<input type="checkbox"/>
07. Maxim A. Mayorets	<input type="checkbox"/>	<input type="checkbox"/>
	For	Vote Withheld
3. Appointment of Auditors Appointment of BDO LLP as Auditors of the Corporation for the ensuing year and authorizing the Directors to fix their remuneration.	<input type="checkbox"/>	<input type="checkbox"/>
	For	Against
4. Approval of the Stock Option Plan and the Proposed Amendments Included Therein To consider, and if deemed advisable, to pass, a resolution approving the Corporation's Stock Option Plan and certain amendments contained therein.	<input type="checkbox"/>	<input type="checkbox"/>
Interim Financial Statements - Mark this box if you would like to receive Interim Financial Statements and accompanying Management's Discussion and Analysis by mail.	<input type="checkbox"/>	
Annual Financial Statements - Mark this box if you would like to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail.		<input type="checkbox"/>

Signature

Date

DD / MM / YY

In the case of joint holders, only one holder need sign. In the case of a corporation, the Form of Instruction must be given under its common seal or be signed on its behalf by an attorney or officer duly authorised, stating their capacity (e.g. director, secretary).

