



**FALCON OIL & GAS LTD.**  
**("Falcon")**

**Shareholder Interest and Warrant Transfer**

3 October 2017- Falcon Oil & Gas Ltd. (TSXV: FO, AIM: FOG, ESM: FAC) was notified on 2 October 2017 of the transfer of the warrant to acquire 10,000,000 common shares in the capital of Falcon by Hess Oil and Gas Holdings Inc. to Nicolas Mathys. The terms of the warrant remain unchanged, with an exercise price of CDN\$0.19 per share and an expiry date of 13 January 2020.

Nicolas Mathys is the beneficial owner of 50,551,600 common shares of Falcon ("**Shares**"), representing 5.43% of Falcon's issued and outstanding Shares.

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**About Falcon Oil & Gas Ltd.**

Falcon Oil & Gas Ltd is an international oil & gas company engaged in the acquisition, exploration and development of conventional and unconventional oil and gas assets, with the current portfolio focused in Australia, South Africa and Hungary. Falcon Oil & Gas Ltd is incorporated in British Columbia, Canada and headquartered in Dublin, Ireland with a technical team based in Budapest, Hungary.

For further information on Falcon Oil & Gas Ltd. please visit [www.falconoilandgas.com](http://www.falconoilandgas.com)

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