



Falcon Oil & Gas Ltd. ("Falcon" or "Company")

Director Retirement

30 June 2017 - Falcon Oil & Gas Ltd. (TSXV: FO, AIM: FOG, ESM: FAC) announces that Dr. György Szabó, a director of Falcon since 2006 has decided to retire from Falcon's board with effect from today.

Joachim Conrad, Chairman of Falcon, commented:

"On behalf of the board I would like to thank Dr. Szabó for his many years of valuable service to the Company and wish him the very best on his retirement."

CONTACT DETAILS:

Falcon Oil & Gas Ltd.	+353 1 676 8702
Joachim Conrad, Chairman	+353 1 676 8702
Philip O'Quigley, CEO	+353 87 814 7042

Davy (NOMAD & Broker)	
John Frain / Anthony Farrell	+353 1 679 6363

About Falcon Oil & Gas Ltd.

Falcon Oil & Gas Ltd is an international oil & gas company engaged in the acquisition, exploration and development of conventional and unconventional oil and gas assets, with the current portfolio focused in Australia, South Africa and Hungary. Falcon Oil & Gas Ltd is incorporated in British Columbia, Canada and headquartered in Dublin, Ireland with a technical team based in Budapest, Hungary.

For further information on Falcon Oil & Gas Ltd. please visit www.falconoilandgas.com.

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